

Message Text

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TAGS: ETRD EAGR SP
SUBJECT: EDIBLE OIL MARKETING REGULATION FOR 1977/78

1. STATE GAZETTE NO. 24 OF JANUARY 28, 1978 PUBLISHES
THE EDIBLE OIL MARKETING REGULATION FOR 1977/78 APPROVED
BY THE COUNCIL OF MINISTERS ON NOVEMBER 11, 1977. THE
FOLLOWING ARE THE HIGHLIGHTS OF THE NEW REGULATION:
A. GOS WILL BUY ALL THE VIRGIN OLIVE OIL FREELY
OFFERED FOR SALE BY PRODUCERS AT PRICES RANGING FROM 95
TO 97 PESETAS PER KILOGRAM, DEPENDING ON TYPE AND ACIDITY,
AS COMPARED WITH A RANGE OF BETWEEN 79.25 AND 80.75
PESETAS PER KILOGRAM IN 1976/77.
B. DURING THE 1977/78 MARKETING YEAR OLIVE OIL EXPORTS
IN BULK SHALL NOT BE SUBJECT TO QUANTITATIVE RESTRICTIONS.
(THERE WERE NO RESTRICTIONS IN 1976/77).
C. ALL EDIBLE OILS SHALL BE RETAILED IN CONTAINERS
BEARING SEAL OF WARRANTY AND TRADE MARK.
D. GOS WILL ESTABLISH MAXIMUM RETAIL PRICES FOR REFINED
AND PACKED SOYBEAN OIL AND SUNFLOWER OIL. IT IS
DIFFICULT TO PREDICT AT THIS TIME WHEN THESE PRICES WILL
BE ESTABLISHED (IT IS NOT INDICATED IN THE REGULATION).
A SCHOOL OF THOUGHT HAS IT THAT IT MAY TAKE ANYWHERE
FROM ONE WEEK TO TWO MONTHS FOR THIS INFO. THE ESTABLISH-
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MENT OF A MAXIMUM RETAIL PRICE FOR SUNFLOWER OIL IMPLIES
THAT THIS OIL IS AGAIN SUBJECT TO GOVERNMENT PRICE
CONTROLS CONTRARY TO WHAT WAS ESTABLISHED BY ROYAL DECREE
1018/1977 OF APRIL 23, 1977 (SEE SP7034, MAY 13, 1977).
E. GOS "WILL ADJUST ITS PERFORMANCE DURING 1978 FOR
THE PURPOSE THAT THE DOMESTIC CONSUMPTION OF SOYBEAN OIL
SHALL NOT EXCEED 10,000 METRIC TONS PER MONTH". AS

INDICATED IN SP7084, NOVEMBER 14, 1977, THE REDUCTION IN THE DOMESTIC CONSUMPTION QUOTA FROM OVER 14,000 TO 10,000 TONS PER MONTH WILL CERTAINLY AFFECT CRUSHERS WHO HAD PLANNED THEIR OPERATIONS IN SPAIN ON THE BASIS OF A LARGER DOMESTIC USE OF THIS OIL. CRUSHERS ARE ALSO APPREHENSIVE WITH RESPECT TO THE EXACT MEANING OF "ADJUSTING THE PERFORMANCE" ON THE PART OF GOS AND PRESUMABLY THEY WILL WANT TO CLARIFY THIS STATEMENT WITH THE SPANISH ADMINISTRATION AT THE EARLIEST POSSIBLE DATE.

2. A DIGEST OF THE NEW REGULATION FOLLOWS BY AIRMAIL.
STABLER

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